

News Release

For Immediate Release

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TallyGenicom Taps Jan Sundelin to Lead International Operations *Responsible for Europe, Middle East, Africa, Australia, New Zealand and India*

Chantilly, VA, USA March 26, 2004 – Arthur D. Gallo, CEO of U.S. based international printer company TallyGenicom, announced today that Jan Sundelin will take over leadership of the Company's international operations effective April 1, 2004. Sundelin will serve as President of EMEA (Europe, Middle East, Africa, Australia, New Zealand and India).

"Jan Sundelin brings a vast knowledge of the printing solutions industry and international sales and marketing," said Gallo. "He has succeeded at every level in our industry – from product manager to CEO – and his most recent experience in color laser printing makes him an ideal choice to lead TallyGenicom overseas. The new TallyGenicom is off to a fast start and Jan gives us confidence that our growth plans can be achieved in the EMEA market."

Sundelin will manage the TallyGenicom group responsible for marketing the Tally® and Genicom® brands in EMEA. He replaces former Tally AG CEO Gebhard Morent who resigned as TallyGenicom COO earlier this month.

Prior to joining TallyGenicom, Sundelin worked as consultant to the company, providing strategic counsel on Pan-European sales and marketing issues. Sundelin was CEO and President of QMS EMEA (Europe, Middle East, Africa and Australia) before the Mobile, Alabama based printer company was acquired by Minolta. He then served as Senior Vice President, Strategic Planning for Minolta-QMS. He is a Swedish national, currently residing in The Netherlands, and holds a degree in International Politics and Economics from the University of Karlstad in Sweden.

Tally AG and Genicom LP joined forces on August 7, 2003 to create TallyGenicom, a privately held company headquartered in **Chantilly, VA**, near **Washington DC**. The new firm immediately became one of the largest business printing solutions companies in the world.

About TallyGenicom: TallyGenicom is one of the largest companies in the world focused exclusively on supplying computer printers to commercial and industrial users. TallyGenicom® printers are designed and manufactured to perform critical, business-specific printing tasks in industries such as healthcare, transportation, manufacturing, warehousing and retail. Major international corporations such as Wal-Mart, American Airlines, SBC Communications, Daimler Chrysler, Blockbuster and Volkswagen use TallyGenicom® printers because of their customized design, rugged construction, durability and proven reliability.

TallyGenicom Worldwide Headquarters are in the United States in **Chantilly, VA** near **Washington, DC**. Its European headquarters are in **Ulm, Germany**. Elsewhere in the Americas, TallyGenicom maintains facilities in **Kent, WA; Waynesboro, VA; McAllen, TX;** and **Reynosa, Mexico**. In Europe the firm also has operations in **London, Paris, Vienna** and **Milan**. Asian operations are located in **Singapore** and **Jiangmen, China**. The company does business as TallyGenicom in the Americas and markets its products there under the TallyGenicom® brand. More information about the company is available at www.tallygenicom.com.

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